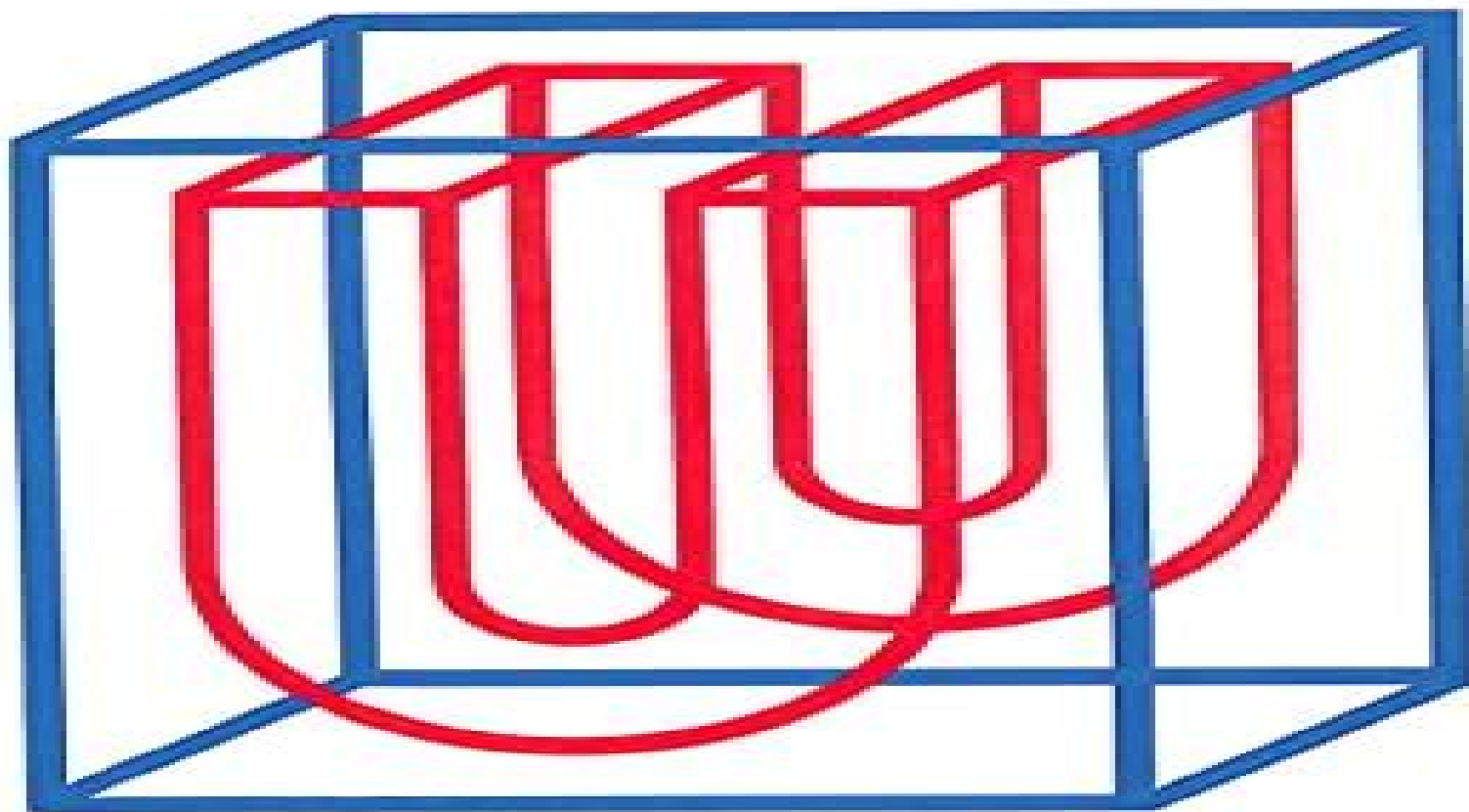

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An Ownership Theory of the Trade Union



An Ownership Theory Of The Trade Union

Sue Fernie, David Metcalf



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An Ownership Theory of the Trade Union Donald L. Martin, 2023-07-28 An Ownership Theory of the Trade Union explores the economic theories behind trade union behavior analyzing the historical struggle to define what unions maximize Despite various theories suggesting unions aim to maximize wage rates membership benefits or organizational survival a consistent economic model for unions has been elusive The book critiques previous models highlighting the need for an ownership based approach to better explain unions objectives By examining the structure of property rights within unions the book argues that a theory of union behavior must take into account the specific rights and incentives facing union members and leaders The author introduces two contrasting models one assuming private property rights that allow union members to share in the capital value of future union gains and another based on nonproprietary assumptions where members lack individual claims to union rents These models offer differing predictions for union policies on wages benefits and membership influenced by whether union members have a vested interest in the union s capitalized wealth The book asserts that analyzing the union s structure of property rights provides valuable insights into the practical incentives that drive union policies which are often inconsistent with wealth maximization assumptions in traditional economic models The book s chapters address specific elements of union organization including the role of union leaders monitoring costs and membership pricing and rationing Through this analysis it reveals how the ownership structure within unions shapes their economic decisions contrasting proprietary and nonproprietary models in terms of membership access wage policies and managerial discretion By focusing on property rights and institutional incentives An Ownership Theory of the Trade Union aims to offer a more precise and testable model of union behavior aligning it more closely with broader economic theories This title is part of UC Press s Voices Revived program which commemorates University of California Press s mission to seek out and cultivate the brightest minds and give them voice reach and impact Drawing on a backlist dating to 1893 Voices Revived makes high quality peer reviewed scholarship accessible once again using print on demand technology This title was originally published in 1980

The Economics of Trade Unions: New Directions J.J. Rosa, 2013-04-17 The crisis in trade unionism is now a prevailing concern in the United States as well as in Europe Its main symptom is of course the decrease in union membership Still other less observable elements account for the concern namely the obsolescence of discourse the decrease of militant motivation and the question of efficiency of strikes or collective bargaining One must keep in mind however that trade unions will evolve differently from one country to another What we know about trade unions has changed over the years We can now more accurately assess the effects of union action especially with regard to labor market wages and productivity This book adds to the assessment by integrating the new theories of organizations contracts and property rights In doing so we shift from a study of markets to one of hierarchies Thus the current literature comes back to its sources but with improved analytical instruments by returning to the Ross Dunlop debate on the nature of the trade union This more

complex outlook of trade unions as an organization not only as an abstract or bodyless supplier of monopolistic labor allows one to understand better the apparent differences between unions mainly American whose action is oriented towards work relations and labor contract management and unions European or Latin who are closer to a pressure group wielding power on the political front Trade Unions, Wage Formation and Macroeconomic Stability Lars Calmfors, Henrik Horn, 2016-02-10 Trade Unions Sue Fernie, David Metcalf, 2013-09-13 This book features original research underpinned with theory drawn from economics organization theory history and social psychology The authors deliver a comprehensive analysis of trade unions prospects in the new millennium as well as case studies which deal with topical issues such as the reasons for the loss of five million members in the 1980s and 1990s the way in which unions own structures inhibit their revitalization the apparent failure of unions to thrive in the benign times since 1997 the extent to which use of the internet will permit unions to break with their tradition of organizing by occupation or industry the prospects for real social partnership at national level the way in which high performance workplaces in the US give voice to workers without unions Written by some of the leading scholars in the area this book gives an insight into union prospects for the future and has important policy implications for all parties concerned with industrial relations unions employers and governments

Handbook of Labor Economics Orley Ashenfelter, R. Layard, David Edward Card, 1986 Examines labour supply and demand and their impact on the wage structure Explains the sources of income inequality and the disincentive effects of attempts to produce a more equal distribution Labour supply is considered in relation to the incentives which individuals have to provide labour services Observes that heterogeneity in worker skills and employer demands often tempers the outcomes that would be expected in frictionless labour markets *Trade union function (cont'd) Trade union theory.*

Appendices Sidney Webb, Beatrice Webb, 1897 **Union Business** Paul Willman, Timothy Morris, Beverly Aston, 1993-02-26 A study of the impact of financial organisation on trades unions during the Thatcher years *What Do Unions Do?* James T.

Bennett, Bruce E. Kaufman, 2017-09-08 One of the best known and most quoted books ever written on labor unions is What Do Unions Do by Richard Freeman and James Medoff Published in 1984 the book proved to be a landmark because it provided the most comprehensive and statistically sophisticated empirical portrait of the economic and socio political effects of unions and a provocative conclusion that unions are on balance beneficial for the economy and society The present volume represents a twentieth anniversary retrospective and evaluation of What Do Unions Do The objectives are threefold to evaluate and critique the theory evidence and conclusions of Freeman and Medoff to provide a comprehensive update of the theoretical and empirical literature on unions since the publication of their book and to offer a balanced assessment and critique of the effects of unions on the economy and society Toward this end internationally recognized representatives of labor and management cover the gamut of subjects related to unions Topics covered include the economic theory of unions the history of economic thought on unions the effect of unions on wages benefits capital investment productivity income

inequality dispute resolution and job satisfaction the performance of unions in an international perspective the reasons for the decline of unions and the future of unions The volume concludes with a chapter by Richard Freeman in which he assesses the arguments and evidence presented in the other chapters and presents his evaluation of how What Do Unions Do stands up in the light of twenty years of additional experience and research This highly readable volume is a state of the art survey by internationally recognized experts on the effects and future of labor unions It will be the benchmark for years to come

Economic Policy in Theory and Practice Assaf Razin,1987-03-02 **Union Organization and Activity** John Kelly,Paul Willman,2004-08-02 This book covers the variety of ways in which unions are trying to revitalise themselves with emphasis on organizing new workplaces and fresh evidence on the responses of employers to union presence

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