Black-Scholes Option Model

Call Price =
$$Y e^{dt}N(d_1) - Z e^{it}N(d_2)$$

Put Price =
$$Ze^{-it}N(-d_2) - Ye^{-dt}N(-d_1)$$

Meaning	
Υ	Underlying price
Z	Strike price
i	Interest
d	Dividend
t	Time to expiration (% of the year)
V	Current volatility

Black Scholes And Beyond Option Pricing Models

Emilie Sanchez

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