Corruption and Economic Development: Africa and East Asia in Comparative Perspective

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Abstract

In the past two decades, corruption has attracted increasing attention around the world. This is a reflection of the pervasive character of the phenomenon as it is endemic in both authoritarian and democratic regimes. African society has been bedevilled by high profile corruption. This menace has permeated the entire continent with its attendant rise of a few wealthy elites while the overwhelming majority of Africans wallow in abject poverty. Poor economic performance is a general feature of African countries, including those endowed with rich natural resources. In the case of East Asia, recent developments highlight that high degree of corruption has accompanied increased growth and investment. These levels of corruption are comparable with those experienced in African states. Nonetheless, there are significant differences in the efficiency and economic performance of these regions, illustrated by weak and slow economic development and poverty in Africa, in comparison with rapid economic growth in East Asia. This paper probes the nexus between corruption and economic development. In doing so, it investigates whether or not East Asian countries with similar levels of corruption as African countries experience a parallel level of efficiency. It also examines the relevance of the nature of corruption to a state's economic performance. The article concludes that the governments in both regions must exercise the political will to combat the menace regardless of the

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Table of Contents African Development In A Comparative Perspective

- 1. Understanding the eBook African Development In A Comparative Perspective
 - The Rise of Digital Reading African Development In A Comparative Perspective
 - Advantages of eBooks Over Traditional Books
- 2. Identifying African Development In A Comparative Perspective
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an African Development In A Comparative Perspective
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from African Development In A Comparative Perspective
 - Personalized Recommendations
 - African Development In A Comparative Perspective User Reviews and Ratings
 - African Development In A Comparative Perspective and Bestseller Lists
- 5. Accessing African Development In A Comparative Perspective Free and Paid eBooks
 - African Development In A Comparative Perspective Public Domain eBooks
 - African Development In A Comparative Perspective eBook Subscription Services
 - African Development In A Comparative Perspective Budget-Friendly Options

- 6. Navigating African Development In A Comparative Perspective eBook Formats
 - o ePub, PDF, MOBI, and More
 - African Development In A Comparative Perspective Compatibility with Devices
 - African Development In A Comparative Perspective Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of African Development In A Comparative Perspective
 - Highlighting and Note-Taking African Development In A Comparative Perspective
 - Interactive Elements African Development In A Comparative Perspective
- 8. Staying Engaged with African Development In A Comparative Perspective
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers African Development In A Comparative Perspective
- 9. Balancing eBooks and Physical Books African Development In A Comparative Perspective
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection African Development In A Comparative Perspective
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine African Development In A Comparative Perspective
 - Setting Reading Goals African Development In A Comparative Perspective
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of African Development In A Comparative Perspective
 - Fact-Checking eBook Content of African Development In A Comparative Perspective
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements

• Interactive and Gamified eBooks

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