

Chapter 11: Funding 401 (k)s and Roth IRAs Answer Sheet

Possible 40 points - each answer is worth up to 10.3 points

Investment	Annual Salary	Catching Match	401(k)	Roth IRA	Total Annual Investment
Joe	\$40,000	1:1 up to 5%	2,000	4,000	6,000
William	110,000	1:1 up to 5%	5,500	4,500	10,000
Walter & Megan	200,000	see Match	10,000	90,000	100,000
Adrian	111,000	1:1 up to 5%	5,550	see Employer	5,550
David & Rebecca	150,000	see Match	7,500	90,000	97,500
Brandon	110,000	1:1 up to 5%	5,500	5,500	11,000
Chelsea	11,000	see Match	-	4,000	4,000

401 K Answer

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