

A Summary of balance of payments in 2010

	£ million	
	Credits	Debits
1. Current account		
A. Goods and services	436 796	476 480
1. Goods	265 714	364 176
2. Services	171 082	112 304
2.1. Transportation	20 329	18 710
2.2. Travel	20 949	32 360
2.3. Communications	5 340	4 300
2.4. Construction	1 218	1 200
2.5. Insurance	5 265	1 591
2.6. Financial	42 162	70 627
2.7. Computer and information	6 742	3 668
2.8. Royalties and licence fees	6 678	5 281
2.9. Other business	52 162	28 472
2.10. Personal, cultural and recreational	-6 218	1 511
2.11. Government	2 205	4 149
B. Income	163 463	140 424
1. Compensation of employees	1 097	1 486
2. Investment income	162 366	138 938
2.1. Direct investment	81 775	82 421
2.2. Portfolio investment	47 351	59 045
2.3. Other investment	32 484	46 572
2.4. Reserve assets	712	-
C. Current transfers	14 608	34 689
1. General government	3 775	18 662
2. Other sectors	10 833	16 027
Total current account	614 867	651 593
2. Capital and financial accounts		
A. Capital account	5 927	2 219
1. Capital transfers	4 728	1 077
2. Acquisition/disposal of non-produced, non-financial assets	1 199	1 142
B. Financial account	539 683	268 466
1. Direct investment	28 936	7 132
Abroad	-	7 132
1.1. Equity capital	-	12 129
1.2. Reinvested earnings	-	22 500
1.3. Other capital	-	-27 511
In United Kingdom	28 936	-
1.1. Equity capital	33 289	-
1.2. Reinvested earnings	-14	-
1.3. Other capital	-4 359	-
2. Portfolio investment	92 643	82 509
Assets	-	82 509
2.1. Equity securities	-	6 778
2.2. Debt securities	-	75 731
Liabilities	92 643	-
2.1. Equity securities	2 524	-
2.2. Debt securities	90 119	-
3. Financial derivatives (net)	-	-32 490
4. Other investment	218 104	235 245
Assets	-	235 245
4.1. Trade credits	-	-78
4.2. Loans	-	17 267
4.3. Currency and deposits	-	216 073
4.4. Other assets	-	1 383
Liabilities	218 104	-
4.1. Trade credits	-	-
4.2. Loans	154 597	-
4.3. Currency and deposits	62 509	-
4.4. Other liabilities	998	-
5. Reserve assets	-	6 070
5.1. Monetary gold	-	18
5.2. Special drawing rights	-	554
5.3. Reserve position in the IMF	-	5 005
5.4. Foreign exchange	-	-
Total capital and financial accounts	345 610	300 685
Total current, capital and financial accounts	960 477	952 278
Net errors and omissions	-8 499	-

1. Other capital transaction on direct investment abroad represents claims on affiliated enterprises less liabilities to affiliated enterprises.

2. Other capital transactions on direct investment in the United Kingdom represents liabilities to direct investors less claims on direct investors.

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