

CAPITALISM

Capitalism describes any economic system that is based around the private ownership of capital. It is also usually associated with free enterprise.

TYPES

- 1 Oligarchic Capitalism
- 2 State-guided Capitalism
- 3 Corporate Capitalism
- 4 Entrepreneurial Capitalism
- 5 Laissez-Faire Capitalism
- 6 Welfare State Capitalism

COMMON FEATURES

- 1 Private ownership of capital
- 2 Open markets
- 3 Entrepreneurialism
- 4 Economic Inequality
- 5 Attempted meritocracy
- 6 Competition

American Capitlism

R Barnett



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