

Basic Accounting Principles

1 Accrual principle

Economic entity
principle

6

2 Conservatism
principle

Full disclosure
principle

7

3 Consistency
principle

Matching
principle

8

4 Cost principle

Materiality
principle

9

5 Going concern
principle

Reliability
principle

10

11

Time period
principle

Accounting Principles 1 8 And Appendix L

G Thomas



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