



SOUTH AFRICA ECONOMY



LABOR FORCE AND UNEMPLOYMENT

Unemployment rate (2022)

Population & labor force (2022)

33.56%

Total Population :
59.39 Million

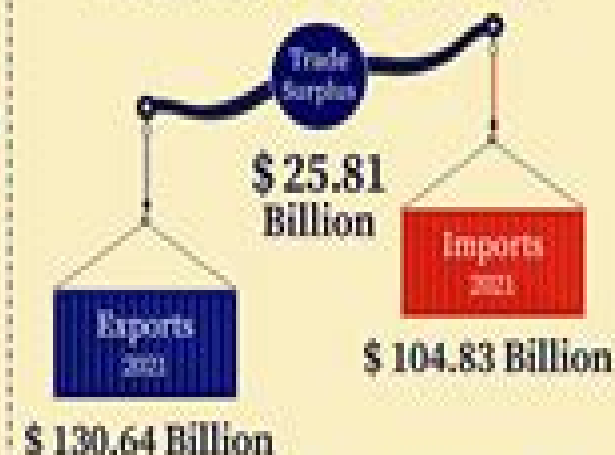
Labor Force :
22.39 Million

Unemployed :
7.51 Million

● Unemployed (33.56%)
● Employed (66.44%)



BALANCE OF TRADE



HOUSE HOLD INCOME AND POVERTY

Income and distribution (2021)

Population below poverty line (2021)

Median Income
\$ 12,471
Per Household

Minimum Wage
\$ 1.34
Per Hour

Gini Index
0.63

58.9%

● Below poverty line (58.9%)
● Above poverty line (41.1%)



GROSS DOMESTIC PRODUCT

GDP



\$ 419
Billion
(2021)

GDP (per capita)



\$ 7,055.04
(2021)

Real growth
rate



4.9%
(2021)

DEBT AND INFLATION

Public Debt
\$ 256 Billion
(2022)



61.1% (of GDP)
(2022)

Inflation Rate



7.2%
(Dec 2022)

Africa Problems In Economic Development

Lauren Gardner



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